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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: HIROSHIMA GAS CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 9535
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Representative: Tomohiko Nakagawa, President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	21,473	(3.2)	909	(30.7)	989	(20.3)	572	(15.6)
June 30, 2024	22,177	(7.0)	1,312	(38.8)	1,241	(39.4)	678	(46.7)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 596 million [(46.7) %]
Three months ended June 30, 2024: ¥ 1,118 million [(42.8) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	8.34	-
June 30, 2024	9.90	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	123,344	71,734	55.4
March 31, 2025	129,593	71,592	52.7

(Reference) Equity: As of June 30, 2025: ¥ 68,367 million
As of March 31, 2025: ¥ 68,256 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	6.00	-	6.00	12.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		6.00	-	6.00	12.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	89,200	(2.6)	1,300	3.8	1,950	2.1	1,350	(20.0)	19.68

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 68,603,372 shares

March 31, 2025: 68,603,372 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 1,856 shares

March 31, 2025: 1,856 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 68,601,516 shares

Three months ended June 30, 2024: 68,488,170 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Non-current assets		
Property, plant and equipment		
Production facilities	15,061	14,786
Distribution facilities	30,418	30,140
Service and maintenance facilities	4,198	4,108
Other facilities	11,107	11,241
Construction in progress	7,744	8,166
Total property, plant and equipment	68,531	68,443
Intangible assets	185	205
Investments and other assets		
Investment securities	14,473	14,474
Long-term loans receivable	15	15
Retirement benefit asset	849	859
Deferred tax assets	862	846
Other investments	4,053	3,912
Allowance for doubtful accounts	(21)	(21)
Total investments and other assets	20,233	20,087
Total non-current assets	88,950	88,737
Current assets		
Cash and deposits	20,615	18,160
Notes and accounts receivable - trade, and contract assets	8,520	6,435
Merchandise and finished goods	1,023	813
Raw materials and supplies	7,494	6,153
Other current assets	3,032	3,070
Allowance for doubtful accounts	(43)	(25)
Total current assets	40,643	34,607
Total assets	129,593	123,344

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	22,073	17,873
Provision for gas holder repairs	536	553
Provision for safety measures	419	397
Provision for gas appliance warranties	172	167
Retirement benefit liability	294	279
Asset retirement obligations	220	221
Other noncurrent liabilities	1,235	1,424
Total non-current liabilities	40,953	36,918
Current liabilities		
Current portion of non-current liabilities	6,026	6,595
Notes and accounts payable - trade	5,569	3,953
Short-term borrowings	-	40
Income taxes payable	365	241
Other current liabilities	5,086	3,861
Total current liabilities	17,047	14,691
Total liabilities	58,000	51,609
Net assets		
Shareholders' equity		
Share capital	5,291	5,291
Capital surplus	1,271	1,275
Retained earnings	57,735	57,896
Treasury shares	(0)	(0)
Total shareholders' equity	64,298	64,463
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,117	2,285
Deferred gains or losses on hedges	118	67
Foreign currency translation adjustment	1,044	876
Remeasurements of defined benefit plans	678	675
Total accumulated other comprehensive income	3,957	3,904
Non-controlling interests	3,336	3,366
Total net assets	71,592	71,734
Total liabilities and net assets	129,593	123,344

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	22,177	21,473
Cost of sales	14,530	14,383
Gross profit	7,646	7,089
Selling, general and administrative expenses	6,333	6,180
Operating profit	1,312	909
Non-operating income		
Interest income	1	5
Dividend income	120	119
Miscellaneous income	156	109
Total non-operating income	279	233
Non-operating expenses		
Interest expenses	46	43
Share of loss of entities accounted for using equity method	226	46
Miscellaneous expenses	76	63
Total non-operating expenses	350	153
Ordinary profit	1,241	989
Profit before income taxes	1,241	989
Income taxes - current	252	198
Income taxes - deferred	224	141
Total income taxes	476	339
Profit	764	649
Profit attributable to non-controlling interests	86	77
Profit attributable to owners of parent	678	572

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	764	649
Other comprehensive income		
Valuation difference on available-for-sale securities	159	168
Deferred gains or losses on hedges	(0)	-
Remeasurements of defined benefit plans, net of tax	1	(3)
Share of other comprehensive income of entities accounted for using equity method	192	(218)
Total other comprehensive income	354	(53)
Comprehensive income	1,118	596
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,031	519
Comprehensive income attributable to non-controlling interests	86	77