Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 7, 2025

Company name: HIROSHIMA GAS CO.,LTD. Listing: Tokyo Securities code: 9535 URL: https://www.hiroshima-gas.co.jp/ Representative: Tomohiko Nakagawa

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Scheduled date to commence dividend payments: -Preparation of supplementary material on financial results: None Holding of financial results briefing: None President Director,Senior Executive Officer and Manager of General Affair Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)
(1) Consolidated Operating Results
(Percentages indicate vear-on-vear changes.)

	(1) consolidated operating results						(rereentages indicate year-on-year enanges.)					
		Net sales Operating profit Ordinary profit		Profit attributable to owners of parent								
	Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%			
	December 31, 2024	64,026	0.4	(863)	-	(351)	-	(294)	-			
	December 31, 2023	63,791	0.3	1,329	(34.1)	1,805	(29.7)	1,187	(34.4)			
(Note) Comprehensive income: Nine months ended December 31, 2024:				¥ (3	26) millio	n [-%]					
Nine months ended December 31, 2023:					¥ 2,	045 millio	n [135.	2%]				

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	(4.29)	-
December 31, 2023	17.36	-

(2) Consolidated Financial Position

		Total assets	Net assets	Capital adequacy ratio
As of		Millions of yen	Millions of yen	%
December 31, 2024		132,086	69,318	49.9
March 31, 2024		137,628	70,512	48.8
(Reference) Equity:	As of	December 31, 2024:	¥ 65,9	65 million
	As of	March 31, 2024:	¥ 67,1	28 million

2. Dividends

	F	Annual dividends	j.			
1st 2nd 3rd Year-end Total						
Yen	Yen	Yen	Yen	Yen		
-	6.00	-	6.00	12.00		
-	6.00	-				
			6.00	12.00		
	uarter-end Yen -	uarter-end quarter-end Yen Yen - 6.00	uarter-endquarter-endquarter-endYenYenYen-6.00-	uarter-endquarter-endquarter-endYear-endYenYenYenYen-6.00-6.00-6.00		

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	-	yen
Special dividend	-	yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

				-		-			
(Percentages indicate year-on-year changes.)									
Net sales Operating profit Ordinary profit Profit attributable to owners of parent Basic earnings per share								0	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	90,700	0.0	700	(78.0)	1,200	(64.4)	1,100	(52.8)	16.05
(Note) Revision to the financial results forecast announced most recently: Yes									

* Notes:

(1) Significant changes	in the sco	ope of consolidation during the period:	None	
Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at	the end of the period (including treasury shares):
December 31, 2024:	68,603,372 shares
March 31, 2024:	68,490,018 shares

2) Number of treasury shares at the end of the period:				
December 31, 2024:	1,856	shares		
March 31, 2024:	1,848	shares		

3) Average number of shares outstanding during the period:	
Nine months ended December 31, 2024:	68,544,844 shares
Nine months ended December 31, 2023:	68,429,333 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements Quarterly Consolidated Balance Sheets

	As of March 31, 2024	As of December 31, 2024
Assets		
Non-current assets		
Property, plant and equipment		
Production facilities	15,543	15,228
Distribution facilities	31,202	30,651
Service and maintenance facilities	4,066	4,017
Other facilities	10,918	11,008
Construction in progress	5,475	6,849
Total property, plant and equipment	67,206	67,754
Intangible assets	106	105
Investments and other assets		
Investment securities	14,476	14,386
Long-term loans receivable	-	15
Retirement benefit asset	530	582
Deferred tax assets	819	1,062
Other investments	4,119	4,083
Allowance for doubtful accounts	(20)	(21
Total investments and other assets	19,925	20,109
Total non-current assets	87,238	87,969
Current assets		
Cash and deposits	27,706	22,965
Notes and accounts receivable - trade, and contract assets	9,388	8,848
Merchandise and finished goods	953	1,132
Raw materials and supplies	9,395	7,376
Other current assets	2,981	3,824
Allowance for doubtful accounts	(35)	(30
Total current assets	50,389	44,116
Total assets	137,628	132,086

(Millions of yen)

Asset retirement obligations237219Other noncurrent liabilities9331,221Total non-current liabilities47,01742,972Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other current liabilities6,2415,344Total current liabilities6,2415,344Total current liabilities20,09819,796Total iabilities6,2115,2685,291Shareholders' equity5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318		As of March 31, 2024	As of December 31, 2024
Bonds payable16,00016,000Long-term borrowings27,99424,118Provision for retirement benefits for directors (and other officers)322-Provision for gas holder repairs598621Provision for safety measures420300Provision for gas pollance warranties200187Retirement benefit liability310302Asset retirement obligations237219Other noncurrent liabilities9331,221Total non-current liabilities47,01742,972Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other rent liabilities6,2415,344Total current liabilities6,2115,458Share holders' equity1,2391,271Retained carnings5,6,87055,753Treasury shares0000Total liabilities2,4062,303securities2,4062,303securities2,4062,303securities3,3843,352Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total accumulated other comprehensive income3,7503,649Non-controlting interests3,3843,352Total net assets5,2126	Liabilities		
Long-term borrowings27,99424,118Provision for retirement benefits for directors (and other officers)322-Provision for gas holder repairs598621Provision for gas holder repairs598621Provision for gas appliance warranties200187Retirement benefit liability310302Asset retirement obligations237219Other noncurrent liabilities9331,221Total non-current liabilities9331,221Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other current liabilities6,2415,344Total unert liabilities6,2415,344Total current liabilities6,2415,344Total unert liabilities6,2415,344Total unert liabilities6,2415,344Total unert liabilities6,2762,756Net assets1,2391,271Retained earnings5,6,87055,753Treasury shares(0)(0)Total shareholders' equity6,3,37862,310Securities2,4062,303securities2,4062,303securities3,3523,507Total shareholders' equity503507Total aburbolders' equity3,3523,507Ac	Non-current liabilities		
Provision for retirement benefits for directors (and other officers)322-Provision for gas holder repairs598621Provision for gas appliance warranties200187Retirement benefit liability310302Asset retirement obligations237219Other noncurrent liabilities9331,221Total non-current liabilities47,01742,972Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other current liabilities6,2415,344Total current liabilities20,09819,796Total liabilities20,09819,796Total liabilities5,2685,291Commercial papers-2,000Other current liabilities66,711562,768Net assets-4Shareholders' equity63,37862,316Accumulated other comprehensive incomeValuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total assets3,3843,332Total net assets3,3843,332Total net assets3,3643,352	Bonds payable	16,000	16,000
other officers) 322 - Provision for gas holder repairs 598 621 Provision for gas appliance warranties 200 187 Retirement benefit liability 310 302 Asset retirement obligations 237 219 Other noncurrent liabilities 933 1,221 Total non-current liabilities 2,731 5,641 Notes and accounts payable - trade 10,945 6,629 Income taxes payable 179 175 Asset retirement obligations - 44 Commercial papers - 2,000 Other current liabilities 6,241 5,344 Total current liabilities 6,241 5,344 Total current liabilities 6,241 5,344 Total liabilities 6,278 5,291 Capital surplus 1,239 1,271 Retained earnings 56,870 55,753 Treasury shares 00 (0) (0) Total liabilities or losses on hedges 121 96 <t< td=""><td>Long-term borrowings</td><td>27,994</td><td>24,118</td></t<>	Long-term borrowings	27,994	24,118
Provision for safety measures420300Provision for gas appliance warranties200187Retirement benefit liability310302Asset retirement obligations237219Other noncurrent liabilities9331,221Total non-current liabilities47,01742,972Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-44Commercial papers-2,000Other current liabilities66,2415,344Total current liabilities66,2415,344Total current liabilities67,11562,768Net assets56,87055,75317Treasury shares000000Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Sherend pains or losses on hedges12196Foreign currency translation adjustment719741Reenasurements of defined benefit plans50,37550,370Total accumulated other comprehensive income3,3843,352Non-controlling interests3,3843,352Total necturency translation adjustment719741Reneasurements of defined benefit plans50350,753Total accumulated other comprehensive income3,7		322	-
Provision for gas appliance warranties200187Retirement benefit liability310302Asset retirement obligations237219Other noncurrent liabilities9331,221Total non-current liabilities9331,221Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other current liabilities20,09819,796Total iabilities6,2415,344Total current liabilities20,09819,796Total iabilities2,00819,796Total iabilities5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Surered gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,644Non-controlling interests3,3843,352Total net assets70,51269,318	Provision for gas holder repairs	598	621
Retirement benefit liability310302Asset retirement obligations237219Other noncurrent liabilities9331,221Total non-current liabilities47,01742,972Current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-44Commercial papers-2,000Other current liabilities6,2415,344Total current liabilities6,2415,344Total current liabilities20,09819,796Total liabilities20,09819,796Total liabilities5,2685,291Capital surplus1,2391,271Retained carnings56,87055,753Treasury shares(0)(0)Other comprehensive income0000Valuation difference on available-for-sale securities2,4062,303securities12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets50,51269,318	Provision for safety measures	420	300
Asset retirement obligations237219Other noncurrent liabilities9331,221Total non-current liabilities47,01742,972Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other current liabilities6,2415,344Total current liabilities6,2415,344Total current liabilities20,09819,796Total iabilities6,2115,2685,291Shareholders' equity5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Provision for gas appliance warranties	200	187
Other noncurrent liabilities9331,221Total non-current liabilities47,01742,972Current liabilities2,7315,641Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other current liabilities6,2415,344Total current liabilities20,09819,796Total current liabilities20,09819,796Total institutes20,09819,796Total institutes20,09819,796Total institutes20,09819,796Total institutes20,09819,796Total institutes5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Retirement benefit liability	310	302
Total non-current liabilities47,01742,972Current portion of non-current liabilities2,7315,641Notes and accounts payable - trade10,9456,629Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other current liabilities20,09819,796Total current liabilities20,09819,796Total liabilities20,09819,796Total liabilities20,09819,796Total stareholders' equity67,11562,768Share capital5,2685,291Capital surplus1,2391,211Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Asset retirement obligations	237	219
Current liabilitiesCurrent portion of non-current liabilities2,731Notes and accounts payable - trade10,9450,9456,629Income taxes payable179Asset retirement obligations-4Commercial papersCommercial papers-2,000Other current liabilities6,2415,344Total current liabilities6,2415,3445,344Total current liabilities67,1156,7,11562,768Net assets5Shareholders' equity1,239Share capital5,2685,2685,291Capital surplus1,2391,2391,271Retained earnings56,8705,687055,753Treasury shares(0)0000Total shareholders' equity63,378Accumulated other comprehensive income2,406Valuation difference on available-for-sale securities2,4062,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719714Remeasurements of defined benefit plans503503507Total accumulated other comprehensive income3,750Non-controlling interests3,3843,3843,352Total net assets70,51269,318	Other noncurrent liabilities	933	1,221
Current portion of non-current liabilities 2,731 5,641 Notes and accounts payable - trade 10,945 6,629 Income taxes payable 179 175 Asset retirement obligations - 4 Commercial papers - 2,000 Other current liabilities 6,241 5,344 Total current liabilities 20,098 19,796 Total iabilities 67,115 62,768 Net assets 5,268 5,291 Shareholders' equity 1,239 1,271 Retained earnings 56,870 55,753 Treasury shares (0) (0) Valuation difference on available-for-sale securities 2,406 2,303 Deferred gains or losses on hedges 121 96 Foreign currency translation adjustment 719 741 Remeasurements of defined benefit plans 503 507 Total accumulated other comprehensive income 3,750 3,649 Non-controlling interests 3,384 3,352 Total accumulated other comprehensive income	 Total non-current liabilities	47,017	42,972
Notes and accounts payable - trade 10,945 6,629 Income taxes payable 179 175 Asset retirement obligations - 4 Commercial papers - 2,000 Other current liabilities 6,241 5,344 Total current liabilities 6,241 5,344 Total current liabilities 67,115 62,768 Net assets 67,115 62,768 Share capital 5,268 5,291 Capital surplus 1,239 1,271 Retained earnings 56,870 55,753 Treasury shares (0) (0) Accumulated other comprehensive income 2,406 2,303 Valuation difference on available-for-sale securities 2,406 2,303 Deferred gains or losses on hedges 121 96 Foreign currency translation adjustment 719 741 Remeasurements of defined benefit plans 503 507 Total accumulated other comprehensive income 3,750 3,649 Non-controlling interests 3,384 <t< td=""><td>Current liabilities</td><td></td><td></td></t<>	Current liabilities		
Income taxes payable179175Asset retirement obligations-4Commercial papers-2,000Other current liabilities6,2415,344Total current liabilities20,09819,796Total liabilities67,11562,768Net assets67,11562,768Share capital5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares00)00Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Current portion of non-current liabilities	2,731	5,641
Asset retirement obligations-4Commercial papers-2,000Other current liabilities6,2415,344Total current liabilities20,09819,796Total liabilities67,11562,768Net assets67,11562,768Share capital5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Notes and accounts payable - trade	10,945	6,629
Commercial papers-2,000Other current liabilities6,2415,344Total current liabilities20,09819,796Total liabilities67,11562,768Net assets67,11562,768Share capital5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Income taxes payable	179	175
Other current liabilities6,2415,344Total current liabilities20,09819,796Total liabilities67,11562,768Net assets67,11562,768Share capital5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Asset retirement obligations	-	4
Total current liabilities20,09819,796Total current liabilities20,09819,796Total liabilities67,11562,768Net assets5,2685,291Share capital5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Commercial papers	-	2,000
Total liabilities67,11562,768Net assetsShareholders' equityShare capital5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Other current liabilities	6,241	5,344
Net assetsShareholders' equityShare capital5,268Capital surplus1,2391,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,378Accumulated other comprehensive incomeValuation difference on available-for-sale securities2,4062,4062,303Deferred gains or losses on hedges121Perfore gains or losses on hedges121Poreign currency translation adjustment7197141Remeasurements of defined benefit plans503503507Total accumulated other comprehensive income3,750Non-controlling interests3,3843,3843,352Total net assets70,51269,318	Total current liabilities	20,098	19,796
Net assetsShareholders' equityShare capital5,268Capital surplus1,2391,2391,271Retained earnings56,87056,87055,753Treasury shares(0)(0)(0Total shareholders' equity63,378Accumulated other comprehensive income2,406Valuation difference on available-for-sale securities12196Foreign currency translation adjustment719711Remeasurements of defined benefit plans503503507Total accumulated other comprehensive income3,750Non-controlling interests3,38470,51269,318	Total liabilities	67,115	62,768
Share capital5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318			· · · · ·
Share capital5,2685,291Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Shareholders' equity		
Capital surplus1,2391,271Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318		5,268	5,291
Retained earnings56,87055,753Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	-	1,239	1,271
Treasury shares(0)(0)Total shareholders' equity63,37862,316Accumulated other comprehensive income2,4062,303Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318		56,870	55,753
Total shareholders' equity63,37862,316Accumulated other comprehensive incomeValuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	-	(0)	(0)
Accumulated other comprehensive incomeValuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318			
Valuation difference on available-for-sale securities2,4062,303Deferred gains or losses on hedges12196Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318			`
Foreign currency translation adjustment719741Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Valuation difference on available-for-sale	2,406	2,303
Remeasurements of defined benefit plans503507Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Deferred gains or losses on hedges	121	96
Total accumulated other comprehensive income3,7503,649Non-controlling interests3,3843,352Total net assets70,51269,318	Foreign currency translation adjustment	719	741
Non-controlling interests3,3843,352Total net assets70,51269,318	Remeasurements of defined benefit plans	503	507
Non-controlling interests3,3843,352Total net assets70,51269,318	Total accumulated other comprehensive income	3,750	3,649
Total net assets 70,512 69,318	Non-controlling interests	3,384	3,352
			69,318
	Total liabilities and net assets		132,086

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	63,791	64,026
Cost of sales	43,844	46,472
Gross profit	19,947	17,553
Selling, general and administrative expenses	18,617	18,417
Operating profit (loss)	1,329	(863)
Non-operating income		
Interest income	4	4
Dividend income	179	217
Share of profit of entities accounted for using equity method	245	212
Miscellaneous income	265	317
Total non-operating income	695	751
Non-operating expenses		
Interest expenses	143	140
Miscellaneous expenses	77	99
Total non-operating expenses	220	240
Ordinary profit (loss)	1,805	(351)
Extraordinary income		
Gain on sale of investment securities	58	73
Total extraordinary income	58	73
Profit (loss) before income taxes	1,863	(277)
Income taxes - current	367	182
Income taxes - deferred	180	(234)
Total income taxes	547	(51)
Profit (loss)	1,315	(225)
Profit attributable to non-controlling interests	128	68
Profit (loss) attributable to owners of parent	1,187	(294)

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit (loss)	1,315	(225)
Other comprehensive income		
Valuation difference on available-for-sale securities	733	(103)
Deferred gains or losses on hedges	(390)	(0)
Remeasurements of defined benefit plans, net of tax	38	4
Share of other comprehensive income of entities accounted for using equity method	347	(1)
Total other comprehensive income	729	(100)
Comprehensive income	2,045	(326)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,917	(395)
Comprehensive income attributable to non-controlling interests	128	68