

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 9535

June 3, 2024

To our shareholders:

Tomohiko Nakagawa
Representative Director and President
HIROSHIMA GAS CO., LTD.
2-7-1, Minami-machi Minami-ku, Hiroshima

Notice of the 170th Annual General Meeting of Shareholders

We would like to express our heartfelt sympathy to all those affected by the recent 2024 Noto Peninsula Earthquake and pray for everyone's safety and a swift recovery.

We are pleased to announce that the 170th Annual General Meeting of Shareholders of HIROSHIMA GAS CO., LTD. (the “Company”) will be held as follows.

In convening this General Meeting of Shareholders, the Company has taken electronic provision measures, which provide information contained in the Reference Documents, etc. for the General Meeting of Shareholders (the “matters subject to electronic provision measures”) in electronic format, and has posted this information on the following websites on the Internet. Please access either of the following websites to review the information.

【Website of the Company】

https://www.hiroshima-gas.co.jp/english/ir/event/event_01.html



【Website of Tokyo Stock Exchange (Search for a listed company)】

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>



(Please access the Tokyo Stock Exchange website above, enter “Hiroshima Gas” in the “Issue name (company name)” field or our stock exchange code “9535” (in half-width characters) in the “Code” field, and click on “Search” to find search results. Then, click on “Basic information” and “Documents for public inspection/PR information” in this order to find “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting]” in the “Filed information available for public inspection” section.)

If you exercise your voting rights via the Internet, etc. or in writing, please review the Reference Documents for General Meeting of Shareholders, and exercise your voting rights by **5:30 p.m. on Friday, June 21, 2024 (JST)** either by entering your approval or disapproval of the proposals on the website for exercising voting rights specified by the Company (<https://evote.tr.mufg.jp/>) or indicating your approval or disapproval of the proposals in the voting form and then returning the form to the Company by postal mail.

- 1. Date and Time:** Monday, June 24, 2024 at 10:00 a.m. (JST)
[Reception will open at 9:15 a.m. (JST)]
- 2. Venue:** Gastopia Center of the Company, 6F Convention Hall
1-30, Minamitakeya-cho, Naka-ku, Hiroshima
- 3. Purpose of the Meeting**
Matters to be reported:
1. The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements for the 170th fiscal year (from April 1, 2023 to March 31, 2024)
 2. The results of audits of the Consolidated Financial Statements for the 170th fiscal year by the Financial Auditor and Audit & Supervisory Board
- Matters to be resolved:**
- Proposal 1:** Election of Eleven (11) Directors
- Proposal 2:** Election of Two (2) Audit & Supervisory Board Members
- Proposal 3:** Election of One (1) Substitute Audit & Supervisory Board Member
-

- If you attend the meeting in person, please submit the voting form at the reception.
- The matters below are not included in the paper copy sent to shareholders who have requested it in accordance with the provisions of laws and regulations and Article 13 of the Articles of Incorporation of the Company. These documents are part of the documents audited by the Audit & Supervisory Board Members and the Financial Auditor in preparing their respective audit reports.
 - (1) “Overview of system to ensure that the execution of the duties of Directors conforms with laws, regulations, and the Articles of Incorporation and other systems to ensure appropriate operations, and operation status of the systems” of the Business Report
 - (2) The “Consolidated Statement of Changes in Net Assets” and the “Notes to Consolidated Financial Statements” of the Consolidated Financial Statements
 - (3) The “Statement of Changes in Net Assets” and the “Notes to Financial Statements” of the Non-Consolidated Financial StatementsNote that (1), (2), and (3) are included in the materials audited by the Audit & Supervisory Board Members when preparing the Audit Report, and (2) and (3) are included in the materials audited by the Financial Auditor when preparing the Financial Audit Report.
- In the event that there are any revisions to the matters subject to electronic provision measures, the fact of the revision, information prior to the revision and information after the revision will be posted on the respective websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Election of Eleven (11) Directors

At the conclusion of this annual general meeting of shareholders, the terms of office of all eleven (11) Directors will expire. Therefore, the Company proposes the election of eleven (11) Directors.

The candidates for Director are as follows:

Candidate No.	Name	Gender	Current position and responsibility in the Company		Reference page
1	Kensuke Matsufuji	Male	Representative Director and Chairman	Reelection	Page 4
2	Tomohiko Nakagawa	Male	Representative Director and President and Presidential Executive Officer (in charge of Corporate Planning Department)	Reelection	Page 4
3	Takeshi Tanimura	Male	Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute)	Reelection	Page 5
4	Kazunori Tamura	Male	Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department, Energy Resources & International Business Department and Digital Strategy Department)	Reelection	Page 6
5	Yasutaka Okita	Male	Director, Senior Executive Officer (General Manager of General Affairs Department, in charge of Secretarial Department, Environmental & Social Contribution Department, Human Resources Department and Finance & Accounting Department)	Reelection	Page 7
6	Sunao Yoshizaki	Male	Director, Senior Executive Officer (General Manager of Energy Business Division)	Reelection	Page 7
7	Masao Mukuda	Male	Outside Director	Reelection Outside Independent	Page 8
8	Koji Ikeda	Male	Outside Director	Reelection Outside Independent	Page 8
9	Naoto Mizuno	Male	Executive Officer (General Manager of Energy Resources & International Business Department)	New election	Page 8
10	Hiroshi Ozaki	Male		New election Outside Independent	Page 9
11	Kaori Maeda	Female		New election Outside Independent	Page 9

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
1	Kensuke Matsufuji (November 27, 1959) Reelection	Apr. 1983	Joined the Company	150,784 shares
		June 2007	General Manager of Secretarial Department	
		June 2010	General Manager of Public Relations and Environment Department, Management Headquarters	
		June 2011	Executive Officer and General Manager of Residential Energy Sales Department, Energy Business Division	
		June 2013	Director, Executive Officer (General Manager of Finance & Accounting Department, Management Headquarters, in charge of Secretarial Department and Raw Materials Department, Management Headquarters)	
		June 2015	Director, Senior Executive Officer (General Manager of Energy Business Division)	
		June 2017	Representative Director and President and Presidential Executive Officer (in charge of Energy Business Division)	
		Apr. 2024	Representative Director and Chairman (current position)	
[Reason for nomination as candidate for Director] Kensuke Matsufuji has mainly engaged in duties related to sales. He served as Representative Director and President and Presidential Executive Officer for around seven (7) years from June 2017 to April 2024 and has served as Chairman of the Board of Directors as Representative Director and Chairman since April 2024, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				
2	Tomohiko Nakagawa (March 23, 1963) Reelection	Apr. 1987	Joined the Company	52,106 shares
		Apr. 2009	General Manager of Purchasing Department, Management Headquarters	
		June 2013	Executive Officer and General Manager of Raw Materials Department, Management Headquarters	
		Apr. 2016	Executive Officer and General Manager of Raw Materials Department	
		June 2016	Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department)	
		Apr. 2019	Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and Human Resources Department)	
		Apr. 2023	Director, Senior Executive Officer (in charge of Secretarial Department, Corporate Planning Department, Environmental & Social Contribution Department, Human Resources Department and Digital Strategy Department)	
		June 2023	Director, Senior Executive Officer (in charge of Corporate Planning Department, Environmental & Social Contribution Department, Human Resources Department and Digital Strategy Department)	
		Apr. 2024	Representative Director and President and Presidential Executive Officer (in charge of Corporate Planning Department) (current position)	
[Reason for nomination as candidate for Director] Tomohiko Nakagawa has mainly engaged in duties related to gas supply and raw materials. Assuming the office as Representative Director in April 2024, he has served as President, the position with ultimate responsibility for execution of business of the Company, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Takeshi Tanimura (November 7, 1961) Reelection	<p>Apr. 1984 Joined the Company</p> <p>Apr. 2009 General Manager of Supply Facility Department, Pipeline Business Division</p> <p>June 2011 General Manager of Hatsukaichi LNG Terminal</p> <p>June 2012 Executive Officer and General Manager of Hatsukaichi LNG Terminal</p> <p>June 2015 Director, Executive Officer (General Manager of Finance & Accounting Department, Management Headquarters, in charge of Secretarial Department and Raw Materials Department, Management Headquarters)</p> <p>Apr. 2016 Director, Executive Officer (General Manager of Finance & Accounting Department, in charge of General Affairs Department, Human Resources Department and Raw Materials Department)</p> <p>June 2017 Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and affiliated companies)</p> <p>Apr. 2019 Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute)</p> <p>Apr. 2023 Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of General Affairs Department, Finance & Accounting Department and Technical Research Institute)</p> <p>June 2023 Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute) (current position)</p> <p>[Significant concurrent positions outside the Company] • Representative Director and President, Setouchi Pipeline Co., Ltd.</p>	62,006 shares
<p>[Reason for nomination as candidate for Director]</p> <p>Takeshi Tanimura has mainly engaged in duties related to gas supply and production. As Executive Officer since 2012, he served as General Manager of Hatsukaichi LNG Terminal and General Manager of Finance & Accounting Department and Corporate Planning Department. Currently a Director, Senior Executive Officer, he serves as General Manager of Pipeline Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
4	Kazunori Tamura (August 12, 1962) Reelection	Apr. 1985	Joined the Company	59,706 shares
		June 2010	General Manager of Sales Planning Department, Energy Business Division	
		June 2014	Executive Officer and Manager of Kure Branch and Kumano Office, Energy Business Division	
		Apr. 2016	Executive Officer and General Manager of Supply Facility Department, Pipeline Business Division	
		June 2017	Director, Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute)	
		Apr. 2019	Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department)	
		Apr. 2020	Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department)	
		Apr. 2021	Director, Senior Executive Officer (General Manager of Production Business Division, General Manager of in charge of Purchasing Department and Energy Resources & International Business Department)	
		Apr. 2023	Director, Senior Executive Officer (General Manager of Production Business Division, General Manager of Purchasing Department, in charge of Energy Resources & International Business Department)	
		June 2023	Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Energy Resources & International Business Department)	
Apr. 2024	Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department, Energy Resources & International Business Department and Digital Strategy Department) (current position)			
[Significant concurrent positions outside the Company] • Director/Chairman of MAPLE LNG TRANSPORT INC.				
[Reason for nomination as candidate for Director] Kazunori Tamura has mainly engaged in duties related to gas supply, corporate planning and sales planning. As Executive Officer since 2014, he served as Manager of Kure Branch and General Manager of Supply Facility Department and Pipeline Business Division. Currently a Director, Senior Executive Officer, he serves as General Manager of Production Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
5	Yasutaka Okita (September 7, 1962) Reelection	Apr. 1986	Joined the Company	40,277 shares
		June 2012	Chief of Corporate Planning Office, Corporate Planning Department	
		Apr. 2017	Executive Officer and Manager of Kure Branch, Energy Business Division	
		Apr. 2018	Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Sales Planning Department	
		Apr. 2020	Senior Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Sales Planning Department	
		July 2022	Senior Executive Officer and General Manager of General Affairs Department	
		June 2023	Director, Senior Executive Officer (General Manager of General Affairs Department, in charge of Secretarial Department and Finance & Accounting Department)	
		Apr. 2024	Director, Senior Executive Officer (General Manager of General Affairs Department, in charge of Secretarial Department, Environmental & Social Contribution Department, Human Resources Department and Finance & Accounting Department) (current position)	
[Reason for nomination as candidate for Director] Yasutaka Okita has mainly engaged in duties related to corporate planning and sales. As Executive Officer since 2017, he served as Manager of Kure Branch and General Manager of Sales Planning Department. Currently a Director, Senior Executive Officer, he serves as General Manager of General Affairs Department, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				
6	Sunao Yoshizaki (January 9, 1965) Reelection	Apr. 1988	Joined the Company	50,479 shares
		Apr. 2014	General Manager of Commercial Energy Sales Department, Energy Business Division	
		Apr. 2018	Executive Officer and Manager of Kure Branch, Energy Business Division	
		Apr. 2020	Executive Officer and General Manager of Industrial Energy Sales Department, Energy Business Division	
		Apr. 2021	Senior Executive Officer and General Manager of Industrial Energy Sales Department, Energy Business Division	
		July 2022	Senior Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Industrial Energy Sales Department	
		Apr. 2023	Senior Executive Officer and Deputy General Manager of Energy Business Division	
		June 2023	Director, Senior Executive Officer (General Manager of Energy Business Division) (current position)	
[Reason for nomination as candidate for Director] Sunao Yoshizaki has mainly engaged in duties related to sales. As Executive Officer since 2018, he served as Manager of Kure Branch and General Manager of Industrial Energy Sales Department. Currently a Director, Senior Executive Officer, he serves as General Manager of Energy Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
7	Masao Mukuda (November 24, 1946) Reelection Outside Independent	Mar. 1969	Joined Hiroshima Electric Railway Co., Ltd.	0 shares
		Jan. 2013	Representative Director and President (current position)	
		June 2013	Director of the Company (current position)	
		[Significant concurrent positions outside the Company] • Representative Director and President of Hiroshima Electric Railway Co., Ltd.		
		[Tenure as outside Director] Eleven (11) years at the end of the Annual General Meeting of Shareholders		
	[Reasons for nomination as candidate for outside Director and summary of expected roles] Masao Mukuda has extensive experience and deep insight as manager of a business corporation. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.			
8	Koji Ikeda (September 3, 1953) Reelection Outside Independent	Apr. 1977	Joined The Hiroshima Bank, Ltd.	0 shares
		June 2012	Representative Director and President	
		June 2018	Representative Director and Chairman	
		Apr. 2022	Director and Chairman (current position)	
		Oct. 2020	Representative Director and Chairman of Hirogin Holdings, Inc. (current position)	
		June 2019	Director of the Company (current position)	
		[Significant concurrent positions outside the Company] • Representative Director and Chairman of Hirogin Holdings, Inc. • Chairman of The Hiroshima Chamber of Commerce and Industry		
		[Tenure as outside Director] Five (5) years at the end of the Annual General Meeting of Shareholders		
	[Reasons for nomination as candidate for outside Director and summary of expected roles] Koji Ikeda has extensive experience and deep insight as manager of a financial institution. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.			
9	Naoto Mizuno (September 23, 1967) New election	Apr. 1991	Joined the Company	13,417 shares
		Apr. 2018	General Manager of Human Resources Department	
		Apr. 2020	General Manager of Raw Materials Department	
		Apr. 2021	General Manager of Energy Resources & International Business Department and Manager of Energy Resource Purchasing Group	
		Apr. 2023	Executive Officer and General Manager of Energy Resources & International Business Department (current position)	
	[Reason for nomination as candidate for Director] Naoto Mizuno has mainly engaged in duties related to human resources and raw materials. Currently an Executive Officer, he serves as General Manager of Energy Resources & International Business Department, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his election as Director.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
10	Hiroshi Ozaki (March 11, 1950) New election Outside Independent	May 1972	Joined Osaka Gas Co., Ltd.	0 shares
		Apr. 2008	Representative Director and President	
		June 2009	Representative Director and President, Executive President	
		Apr. 2015	Representative Director and Chairman	
		Jan. 2021	Director and Senior Advisor	
		June 2021	Senior Advisor (current position)	
		[Significant concurrent positions outside the Company] • Senior Advisor to Osaka Gas Co., Ltd.		
	[Reasons for nomination as candidate for outside Director and summary of expected roles] Hiroshi Ozaki has extensive experience and deep insight as he has been involved in managing gas business for long years. The Company hereby proposes his election as Director to seek his opinion on the Company's management from an objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.			
11	Kaori Maeda (June 22, 1959) New election Outside Independent	Apr. 1982	Assistant, Cluster 2 (Electrical Engineering), School of Engineering, Hiroshima University	0 shares
		Apr. 1990	Computer Technician, Radiation Effects Research Foundation	
		June 1994	Assistant, Department of Computer and Network Engineering, Faculty of Information Sciences, Hiroshima City University	
		July 2000	Assistant Professor, Information Processing Center, Hiroshima City University	
		Apr. 2007	Professor, Graduate School of Information Sciences, Hiroshima City University	
		Apr. 2020	Director, Faculty of Information Sciences and Dean, Graduate School of Information Sciences, Hiroshima City University	
		Apr. 2023	Chief Digital Officer, Specially Appointed Professor, Hiroshima City University	
		Apr. 2024	Assistant to the President, Chief Digital Officer, Specially Appointed Professor, Hiroshima City University (current position)	
		[Significant concurrent positions outside the Company] • Assistant to the President, Chief Digital Officer, Specially Appointed Professor, Hiroshima City University		
	[Reasons for nomination as candidate for outside Director and summary of expected roles] Kaori Maeda has experience as an academic in the IT field as well as broad knowledge and deep insight. Accordingly, the Company hereby proposes her election as Director to seek her opinion on the Company's management from her objective standpoint. Although she has never been directly involved in corporate management other than as an outside officer, she is expected to fulfill her duties as an Outside Director appropriately due to the aforementioned reasons. Moreover, when she is elected, the Company expects that she will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.			

- Notes: 1. The Company outsources part of the processing service of gas to Setouchi Pipeline Co., Ltd. The Company also sells city gas to Setouchi Pipeline Co., Ltd.
The Company guarantees obligations owed by MAPLE LNG TRANSPORT INC.
The Company sells compressed natural gas to Hiroshima Electric Railway Co., Ltd.
The Company pays membership fees and others to The Hiroshima Chamber of Commerce and Industry.
2. Masao Mukuda, Koji Ikeda, Hiroshi Ozaki and Kaori Maeda are candidates for outside Director.
3. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Masao Mukuda and Koji Ikeda have been appointed as independent officers as provided for by the aforementioned exchange. If Hiroshi Ozaki and Kaori

- Maeda are elected at this general meeting of shareholders, the Company plans to submit notification to Tokyo Stock Exchange, Inc. that they have been appointed as independent officers as provided for by the aforementioned exchange.
4. The Company has entered into a liability limitation agreement with Masao Mukuda and Koji Ikeda to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations. If the election of Masao Mukuda and Koji Ikeda for outside Directors is approved as originally proposed, the Company plans to continue the above liability limitation agreement with them. If Hiroshi Ozaki and Kaori Maeda are elected at this general meeting of shareholders, the Company plans to enter into a liability limitation agreement with both of them to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations.
 5. The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, all candidates for Director will be insured under the relevant insurance contract.

The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.

The next time the insurance contract is renewed, renewal with the same contents is planned.
 6. In November 2019 when Hiroshi Ozaki held office as a Director of Osaka Gas Chemicals Co., Ltd., the company received a cease and desist order and a surcharge payment order from the Japan Fair Trade Commission, based on the Antimonopoly Act, with respect to a tender involving activated carbon used in water purification facilities and similar applications. Although Hiroshi Ozaki was not aware of this fact, he regularly emphasized the importance of compliance with laws at board meetings and other meetings. Upon learning of the fact, he fulfilled his responsibilities by directing a thorough investigation on the fact as well as measures to prevent recurrence.
 7. Regarding Kaori Maeda, her name is written as such because it is well-known; however, her legal name on the family register is Kaori Aibara.

For reference: Skills matrix for candidates of directors

Name	Gender	Corporate management	Finance/Accounting	Legal affairs/Compliance	Sales/Marketing	Manufacturing	Supply	International experience	IT/DX	Environment/Community contribution	Human resources/Labor affairs
Kensuke Matsufuji	Male	○	○	○	○					○	
Tomohiko Nakagawa	Male	○	○				○	○	○		
Takeshi Tanimura	Male	○	○	○		○	○				
Kazunori Tamura	Male	○			○	○	○	○			
Yasutaka Okita	Male	○	○	○	○						○
Sunao Yoshizaki	Male	○			○	○					
Masao Mukuda	Male	○	○	○						○	○
Koji Ikeda	Male	○	○		○			○		○	
Naoto Mizuno	Male	○				○		○			○
Hiroshi Ozaki	Male	○			○			○	○	○	
Kaori Maeda	Female	○							○	○	

Note: 1. The expertise and experience possessed by each director candidate are marked with a circle for up to a maximum of five (5) of the expertise and experience possessed by each person.

The above list does not represent all of the expertise and experience possessed by each director candidate.

2. Candidates for outside directors are not applicable for expertise related to manufacturing and supply.

Proposal No. 2: Election of Two (2) Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Member Chikako Akita will expire and Toshio Sakemi will resign as Audit & Supervisory Board Member both at the end of this annual general meeting of shareholders. Therefore, the Company proposes the election of two (2) Audit & Supervisory Board Members. In addition, the consent of Audit & Supervisory Board has been obtained for this proposal. The candidates for Audit & Supervisory Board Member are as follows:

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Chikako Akita (July 30, 1966) Reelection Outside Independent	June 1997 Registered as attorney at law (current position) June 2020 Audit & Supervisory Board Member of the Company (current position) [Significant concurrent positions outside the Company] • Attorney at law [Tenure as outside Audit & Supervisory Board Member] Four (4) years at the end of the Annual General Meeting of Shareholders	0 shares
		[Reason for nomination as candidate for outside Audit & Supervisory Board Member] To strengthen the independence of audits, the Company hereby proposes Chikako Akita's reelection as Audit & Supervisory Board Member so that she will utilize her experience and insight as a professional lawyer. Although she has never been directly involved in corporate management other than as an outside officer, she is expected to fulfill her duties as outside Audit & Supervisory Board Member appropriately due to the aforementioned reasons.	
2	Yukinori Michinaga (November 1, 1957) New election Outside Independent	Apr. 1981 Joined Saibu Gas Co., Ltd. (currently Saibu Gas Holdings Co., Ltd.) Apr. 2019 Representative Director and President and Presidential Executive Officer Apr. 2021 Representative Director and President and Presidential Executive Officer, Saibu Gas Co., Ltd. (The trade name was changed from Saibu Gas Bunkatsu Junbi Co., Ltd. on April 1, 2021) April 2024 Representative Director and Chairman, Saibu Gas Holdings Co., Ltd. Representative Director and Chairman, Saibu Gas Co., Ltd. (current position) [Significant concurrent positions outside the Company] • Representative Director and Chairman, Saibu Gas Holdings Co., Ltd. • Representative Director and Chairman, Saibu Gas Co., Ltd.	0 shares
		[Reason for nomination as candidate for outside Audit & Supervisory Board Member] To strengthen the independence of audits, the Company hereby proposes Yukinori Michinaga's election as Audit & Supervisory Board Member so that he will utilize his long-term extensive experience in the management of gas business and deep insight for the Company's audits.	

- Notes:
1. No special interests exist between the above candidates and the Company.
 2. Chikako Akita and Yukinori Michinaga are candidates for outside Audit & Supervisory Board Member.
 3. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Chikako Akita has been appointed as an independent officer as provided for by the aforementioned exchange. If Yukinori Michinaga is elected at this general meeting of shareholders, the Company plans to submit notification to Tokyo Stock Exchange, Inc. that he has been appointed as independent officer as provided for by the aforementioned exchange.
 4. The Company has concluded a liability limitation agreement with Chikako Akita to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations. If her election is approved as originally proposed, the Company plans to continue the above liability limitation agreement with her. Also, if Yukinori Michinaga is elected at this general meeting of shareholders, the Company plans to enter into a liability limitation agreement with him to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations.
 5. The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, all candidates for Audit & Supervisory Board Member

will be insured under the relevant insurance contract.

The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.

The next time the insurance contract is renewed, renewal with the same contents is planned.

Proposal No. 3: Election of One (1) Substitute Audit & Supervisory Board Member

To prepare for the case where the number of Audit & Supervisory Board Members falls below the number required by laws and regulations, the Company proposes the election of one substitute Audit & Supervisory Board Member in advance for an Outside Audit & Supervisory Board Member.

In addition, the consent of Audit & Supervisory Board has been obtained for this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company		Number of the Company’s shares owned
Haruhiko Katagi (August 7, 1956)	Apr. 1996	Professor of Hiroshima University School of Law	0 shares
	Apr. 2000	Professor of Hiroshima University Graduate School of Social Sciences	
	Apr. 2004	Professor of Hiroshima University Law School	
	Apr. 2022	Professor (Special Appointment) of Hiroshima University Graduate School of Humanities and Social Sciences	
	Apr. 2024	Senior Specially Appointed Academic Researcher and Visiting Professor of Hiroshima University Graduate School of Humanities and Social Sciences (current position)	
	June 2006	Substitute Audit & Supervisory Board Member of the Company (current position)	
[Reason for nomination as candidate for substitute outside Audit & Supervisory Board Member] Haruhiko Katagi has deep insight as expert on corporate legal affairs. The Company hereby proposes his election as substitute outside Audit & Supervisory Board Member so that the Company will be able to strengthen the independence of its audits and he will utilize his insight for its audits. Though he has no direct experience of involvement in corporate management, he is expected to fulfill his duties as outside Audit & Supervisory Board Member appropriately due to the aforementioned reasons.			

- Notes:
1. No special interests exist between the above candidate and the Company.
 2. Haruhiko Katagi is a candidate for substitute outside Audit & Supervisory Board Member.
 3. If Haruhiko Katagi assumes the post of Audit & Supervisory Board Member, the Company plans to submit notification to Tokyo Stock Exchange, Inc. that he has been appointed as independent officer as provided for by the aforementioned exchange.
 4. If Haruhiko Katagi assumes the post of Audit & Supervisory Board Member, the Company plans to enter into a liability limitation agreement with him to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations.
 5. The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if Haruhiko Katagi assumes the post of Audit & Supervisory Board Member, he will be insured under the relevant insurance contract.
The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.
The next time the insurance contract is renewed, renewal with the same contents is planned.