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Securities Code: 9535

June 3, 2021

To our shareholders:

Kensuke Matsufuji
Representative Director and President
HIROSHIMA GAS CO., LTD.
2-7-1, Minami-machi Minami-ku, Hiroshima

Notice of the 167th Annual General Meeting of Shareholders

We are pleased to announce that the 167th Annual General Meeting of Shareholders of HIROSHIMA GAS CO., LTD. (the “Company”) will be held as follows.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Wednesday, June 23, 2021 (JST) either by indicating your approval or disapproval of the proposals in the enclosed voting form and then returning the form to the Company by postal mail, or entering your approval or disapproval of the proposals on the website for exercising voting rights specified by the Company (<https://evote.tr.mufg.jp/>).

- 1. Date and Time:** Thursday, June 24, 2021, at 10:00 a.m. (JST) [Reception will open at 9:15 a.m. (JST)]
- 2. Venue:** Gastopia Center of the Company, 6F Convention Hall
1-30, Minamitakeya-cho, Naka-ku, Hiroshima

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements for the 167th fiscal year (from April 1, 2020 to March 31, 2021)
2. The results of audits of the Consolidated Financial Statements for the 167th fiscal year by the Financial Auditor and Audit & Supervisory Board

Matters to be resolved:

- Proposal No. 1** Election of 11 Directors

- If you attend the meeting in person, please submit the enclosed voting form at the reception.
- The following matters are posted on the website of the Company on the Internet (<https://www.hiroshima-gas.co.jp/>) in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, and accordingly they are not included in this Notice.

1 “Overview of system to ensure that the execution of the duties of Directors conforms with laws, regulations, and the Articles of Incorporation and other systems to ensure appropriate operations, and operation status of the systems” of the Business Report

2 The “Consolidated Statement of Changes in Net Assets” and the “Notes to Consolidated Financial Statements” of the Consolidated Financial Statements

3 The “Statement of Changes in Net Assets” and the “Notes to Financial Statements” of the Non-Consolidated Financial Statements

Note that 1, 2, and 3 are included in the materials audited by the Audit & Supervisory Board Members when preparing the Audit Report, and 2 and 3 are included in the materials audited by the Financial Auditor when preparing the Financial Audit Report.

- In the event that there are any revisions to the Business Report, the Consolidated Financial Statements, the Non-consolidated Financial Statements or the Reference Documents for General Meeting of Shareholders, the notice for such revisions will be posted on the Company’s website above.

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Election of 11 Directors

At the conclusion of this annual general meeting of shareholders, the terms of office of all 11 Directors will expire. Therefore, the Company proposes the election of 11 Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company		Reference page
1	Kozo Tamura	Representative Director and Chairman	Reelection	Page 3
2	Kensuke Matsufuji	Representative Director and President (in charge of Energy Business Division)	Reelection	Page 3
3	Takeshi Tanimura	Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute)	Reelection	Page 4
4	Tomohiko Nakagawa	Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and Human Resources Department)	Reelection	Page 5
5	Kentaro Obara	Director, Senior Executive Officer (General Manager of Energy Business Division)	Reelection	Page 5
6	Kazunori Tamura	Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Energy Resources & International Business Department)	Reelection	Page 6
7	Hiroaki Yamato	Director, Senior Executive Officer (General Manager of Finance & Accounting Department, in charge of General Affairs Department, Environmental & Social Contribution Department and IT System Department)	Reelection	Page 7
8	Masao Mukuda	Outside Director	Reelection Outside Independent	Page 7
9	Hiroshi Segawa	Outside Director	Reelection Outside Independent	Page 8
10	Koji Ikeda	Outside Director	Reelection Outside Independent	Page 8
11	Hidetaka Matsuzaka	Outside Director	Reelection Outside Independent	Page 9

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Kozo Tamura (June 22, 1951) Reelection	<p>Apr. 1977 Joined the Company</p> <p>June 2002 General Manager of Raw Materials Department</p> <p>June 2005 Executive Officer and General Manager of Raw Materials Department</p> <p>June 2009 Director, Executive Officer (General Manager of Corporate Planning Department, Management Headquarters, in charge of Secretarial Department, Hatsukaichi LNG Terminal, Bingo Plant and affiliated companies)</p> <p>Apr. 2010 Representative Director and President (in charge of Energy Business Division)</p> <p>June 2017 Representative Director and Chairman (current position)</p> <p>Significant concurrent positions outside the Company Outside Director of Hiroshima Electric Railway Co., Ltd. Chairman of Hiroshima Association of Corporate Executives</p>	99,962 shares
<p>Reasons for nomination as candidate for Director</p> <p>Kozo Tamura has mainly engaged in duties related to corporate planning and raw materials. He served as Representative Director and President for around seven years from April 2010 to June 2017 and has served as Chairman of the Board of Directors as Representative Director and Chairman since June 2017, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>			
2	Kensuke Matsufuji (November 27, 1959) Reelection	<p>Apr. 1983 Joined the Company</p> <p>June 2007 General Manager of Secretarial Department</p> <p>June 2010 General Manager of Public Relations and Environment Department, Management Headquarters</p> <p>June 2011 Executive Officer and General Manager of Residential Energy Sales Department, Energy Business Division</p> <p>June 2013 Director, Executive Officer (General Manager of Finance & Accounting Department, Management Headquarters, in charge of Secretarial Department and Raw Materials Department, Management Headquarters)</p> <p>June 2015 Director, Senior Executive Officer (General Manager of Energy Business Division)</p> <p>June 2017 Representative Director and President (in charge of Energy Business Division) (current position)</p>	70,196 shares
<p>Reasons for nomination as candidate for Director</p> <p>Kensuke Matsufuji has mainly engaged in duties related to sales. Assuming the office as Representative Director in June 2017, he has served as President, the position with ultimate responsibility for execution of business of the Company, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Takeshi Tanimura (November 7, 1961) Reelection	<p>Apr. 1984 Joined the Company</p> <p>Apr. 2009 General Manager of Supply Facility Department, Pipeline Business Division</p> <p>June 2011 General Manager of Hatsukaichi LNG Terminal</p> <p>June 2012 Executive Officer and General Manager of Hatsukaichi LNG Terminal</p> <p>June 2015 Director, Executive Officer (General Manager of Finance & Accounting Department, Management Headquarters, in charge of Secretarial Department and Raw Materials Department, Management Headquarters)</p> <p>Apr. 2016 Director, Executive Officer (General Manager of Finance & Accounting Department, in charge of General Affairs Department, Human Resources Department and Raw Materials Department)</p> <p>June 2017 Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and affiliated companies)</p> <p>Apr. 2019 Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute) (current position)</p> <p>Significant concurrent positions outside the Company Representative Director and President, Setouchi Pipeline Co., Ltd. Representative Director and President, Kaita Biomass Power Co., Ltd.</p>	26,115 shares
<p>Reasons for nomination as candidate for Director</p> <p>Takeshi Tanimura has mainly engaged in duties related to gas supply and production. An Executive Officer since 2012, he served as General Manager of Hatsukaichi LNG Terminal and General Manager of Finance & Accounting Department and Corporate Planning Department. Currently a Director, Senior Executive Officer, he serves as General Manager of Pipeline Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
4	Tomohiko Nakagawa (March 23, 1963) Reelection	Apr. 1987	Joined the Company	21,115 shares
		Apr. 2009	General Manager of Purchasing Department, Management Headquarters	
June 2013	Executive Officer and General Manager of Raw Materials Department, Management Headquarters			
Apr. 2016	Executive Officer and General Manager of Raw Materials Department			
June 2016	Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department)			
Apr. 2019	Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and Human Resources Department) (current position)			
Reasons for nomination as candidate for Director Tomohiko Nakagawa has mainly engaged in duties related to gas supply and raw materials. An Executive Officer since 2013, he served as General Manager of Raw Materials Department and Production Business Division. Currently a Director, Senior Executive Officer, he serves as General Manager of Corporate Planning Department, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				
5	Kentaro Obara (July 30, 1962) Reelection	Apr. 1985	Joined the Company	47,715 shares
		June 2010	Chief of Corporate Planning Office, Corporate Planning Department, Management Headquarters	
June 2011	General Manager of Public Relations and Environment Department, Management Headquarters			
June 2013	Executive Officer and General Manager of Residential Energy Sales Department, Energy Business Division			
June 2017	Director, Executive Officer (General Manager of Energy Business Division)			
Apr. 2020	Director, Senior Executive Officer (General Manager of Energy Business Division) (current position)			
Reasons for nomination as candidate for Director Kentaro Obara has mainly engaged in duties related to sales, general affairs and corporate planning. An Executive Officer since 2013, he served as General Manager of Residential Energy Sales Department. Currently a Director, Senior Executive Officer, he serves as General Manager of Energy Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	Kazunori Tamura (August 12, 1962) Reelection	<p>Apr. 1985 Joined the Company</p> <p>June 2010 General Manager of Sales Planning Department, Energy Business Division</p> <p>June 2014 Executive Officer and Manager of Kure Branch and Kumano Office, Energy Business Division</p> <p>Apr. 2016 Executive Officer and General Manager of Supply Facility Department, Pipeline Business Division</p> <p>June 2017 Director, Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute)</p> <p>Apr. 2019 Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department)</p> <p>Apr. 2020 Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department)</p> <p>Apr. 2021 Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Energy Resources & International Business Department) (current position)</p> <p>Significant concurrent positions outside the Company Director/Chairman of MAPLE LNG TRANSPORT INC.</p>	23,715 shares
<p>Reasons for nomination as candidate for Director</p> <p>Kazunori Tamura has mainly engaged in duties related to gas supply, corporate planning and sales planning. An Executive Officer since 2014, he served as Manager of Kure Branch and General Manager of Supply Facility Department and Pipeline Business Division. Currently a Director, Senior Executive Officer, he serves as General Manager of Production Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	Hiroaki Yamato (May 6, 1963) Reelection	<p>Apr. 1986 Joined Japan Development Bank (currently Development Bank of Japan Inc.)</p> <p>July 2015 Joined the Company, dedicated to planning, Corporate Planning Department</p> <p>Apr. 2016 Executive Officer and General Manager in charge of management research, Corporate Planning Department</p> <p>Apr. 2017 Executive Officer and General Manager of Finance & Accounting Department</p> <p>June 2019 Director, Executive Officer (General Manager of Finance & Accounting Department in charge of General Affairs Department and IT System Department)</p> <p>Apr. 2021 Director, Senior Executive Officer (General Manager of Finance & Accounting Department in charge of General Affairs Department, Environmental & Social Contribution Department and IT System Department) (current position)</p>	11,673 shares
<p>Reasons for nomination as candidate for Director</p> <p>Hiroaki Yamato engaged in duties related to financial affairs at a financial institution for many years. Since he joined the Company, he served as Executive Officer and General Manager in charge of management research, Corporate Planning Department since 2016, and currently serves as Director, Senior Executive Officer and General Manager of Finance & Accounting Department, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>			
8	Masao Mukuda (November 24, 1946) Reelection Outside Independent	<p>Mar. 1969 Joined Hiroshima Electric Railway Co., Ltd.</p> <p>Jan. 2013 Representative Director and President (current position)</p> <p>June 2013 Director of the Company (current position)</p> <p>Significant concurrent positions outside the Company</p> <p>Representative Director and President of Hiroshima Electric Railway Co., Ltd.</p> <p>Tenure as outside Director</p> <p>Eight years at the end of the Annual General Meeting of Shareholders</p>	0 shares
<p>Reasons for nomination as candidate for outside Director and summary of expected roles</p> <p>Masao Mukuda has extensive experience and deep insight as manager of a business corporation. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint.</p> <p>Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
9	Hiroshi Segawa (March 6, 1955) Reelection Outside Independent	<p>Apr. 1978 Joined The Chugoku Electric Power Company, Inc.</p> <p>June 2014 Managing Director</p> <p>June 2016 Director and Audit and Supervisory Committee Member</p> <p>June 2020 Advisor (current position)</p> <p>June 2016 Director of the Company (current position)</p> <p>Significant concurrent positions outside the Company Advisor to The Chugoku Electric Power Company, Inc. Tenure as outside Director Five years at the end of the Annual General Meeting of Shareholders</p>	0 shares
<p>Reasons for nomination as candidate for outside Director and summary of expected roles Hiroshi Segawa has extensive experience and deep insight as he has been involved in the same energy business field as the Company for long years. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from an objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>			
10	Koji Ikeda (September 3, 1953) Reelection Outside Independent	<p>Apr. 1977 Joined The Hiroshima Bank, Ltd.</p> <p>June 2012 Representative Director and President</p> <p>June 2018 Representative Director and Chairman (current position)</p> <p>Oct. 2020 Representative Director and Chairman of Hirogin Holdings, Inc. (current position)</p> <p>June 2019 Director of the Company (current position)</p> <p>Significant concurrent positions outside the Company Representative Director and Chairman of Hirogin Holdings, Inc. Representative Director and Chairman of The Hiroshima Bank, Ltd. Chairman of The Hiroshima Chamber of Commerce and Industry Tenure as outside Director Two years at the end of the Annual General Meeting of Shareholders</p>	0 shares
<p>Reasons for nomination as candidate for outside Director and summary of expected roles Koji Ikeda has extensive experience and deep insight as manager of a financial institution. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
11	Hidetaka Matsuzaka (February 22, 1958) Reelection Outside Independent	Apr. 1980 Joined Osaka Gas Co., Ltd. Apr. 2015 Representative Director, Executive Vice President Apr. 2019 Director June 2019 Advisor (current position) June 2020 Director of the Company (current position) Significant concurrent positions outside the Company Advisor to Osaka Gas Co., Ltd. Tenure as outside Director One year at the end of the Annual General Meeting of Shareholders	0 shares
<p>Reasons for nomination as candidate for outside Director and summary of expected roles</p> <p>Hidetaka Matsuzaka has extensive experience and deep insight as he was involved in managing gas business for long years. The Company hereby proposes his reelection as Director to seek his opinion on the Company's management from an objective standpoint.</p> <p>Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>			

- Notes:
- The Company pays membership fees and others to Hiroshima Association of Corporate Executives.
The Company outsources part of the processing service of gas to Setouchi Pipeline Co., Ltd. The Company also conducts loans to Setouchi Pipeline Co., Ltd. and guarantees obligations owed by the company.
The Company competes with Kaita Biomass Power Co., Ltd. in the electricity sales business and also provides it with debt guarantees.
The Company guarantees obligations owed by MAPLE LNG TRANSPORT INC.
The Company sells compressed natural gas to Hiroshima Electric Railway Co., Ltd.
The Company has banking transactions with The Hiroshima Bank, Ltd.
The Company pays membership fees and others to The Hiroshima Chamber of Commerce and Industry.
 - Masao Mukuda, Hiroshi Segawa, Koji Ikeda and Hidetaka Matsuzaka are candidates for outside Directors.
 - The Company has submitted notification to Tokyo Stock Exchange, Inc. that Masao Mukuda, Hiroshi Segawa, Koji Ikeda and Hidetaka Matsuzaka have been appointed as independent officers as provided for by the aforementioned exchange.
 - Please see page 28 to page 29 of the Business Report for an outline of the liability limitation agreement that the Company has entered into with Masao Mukuda, Hiroshi Segawa, Koji Ikeda and Hidetaka Matsuzaka respectively (in Japanese only).
 - The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, all candidates for Director will be insured under the relevant insurance contract.
The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.
The next time the insurance contract is renewed, renewal with the same contents is planned.